

DETAILED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 IN ACCORDANCE WITH THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ACCOUNTING STANDARDS												
	2019		2018		2017		2016		2015		2014	
	AMOUNT	PERCENTAGE OF REVENUE	AMOUNT	PERCENTAGE OF REVENUE	AMOUNT	PERCENTAGE OF REVENUE	AMOUNT	PERCENTAGE OF REVENUE	AMOUNT	PERCENTAGE OF REVENUE	AMOUNT	PERCENTAGE OF REVENUE
ASSETS												
CURRENT ASSETS												
Accounts receivable	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%
Prepaid expenses	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%
Inventory	1,320,000.00	7.70%	1,320,000.00	7.70%	1,320,000.00	7.70%	1,320,000.00	7.70%	1,320,000.00	7.70%	1,320,000.00	7.70%
Other current assets	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Non-current assets												
Property, plant and equipment	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Intangible assets	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Other non-current assets	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Total Assets	11,200,000.00		11,200,000.00		11,200,000.00		11,200,000.00		11,200,000.00		11,200,000.00	
LIABILITIES AND EQUITY												
CURRENT LIABILITIES												
Accounts payable	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%	4,720,163.00	27.26%
Other current liabilities	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%	2,072,202.00	12.12%
Non-current liabilities												
Long-term debt	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Other non-current liabilities	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Total Liabilities	9,032,365.00		9,032,365.00		9,032,365.00		9,032,365.00		9,032,365.00		9,032,365.00	
Equity												
Common stock	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%	1,120,000.00	6.50%
Retained earnings	1,067,635.00	6.14%	1,067,635.00	6.14%	1,067,635.00	6.14%	1,067,635.00	6.14%	1,067,635.00	6.14%	1,067,635.00	6.14%
Total Equity	2,167,635.00		2,167,635.00		2,167,635.00		2,167,635.00		2,167,635.00		2,167,635.00	

NOTES TO FINANCIAL STATEMENTS

1. COMPANY INFORMATION

The Company is a public company incorporated in the State of California. The Company's principal business is the design, construction, and operation of power generation facilities. The Company's operations are primarily in the United States and Canada.

2. SIGNIFICANT ACCOUNTING POLICIES

The Company's financial statements are prepared in accordance with the accounting principles generally accepted in the United States. The Company's accounting policies are consistent with those of the industry and are described in detail in the notes to the financial statements.

3. REVENUE RECOGNITION

The Company recognizes revenue from the sale of power generation facilities. Revenue is recognized when the Company has transferred control of the facility to the customer and the amount of revenue can be measured reliably. Revenue is recognized over the period of construction of the facility.

4. PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment are recorded at cost and depreciated over their useful lives. Depreciation is calculated using the straight-line method. The useful lives of property, plant, and equipment are estimated based on the expected useful life of the asset.

5. INTANGIBLE ASSETS

Intangible assets are recorded at cost and amortized over their useful lives. Amortization is calculated using the straight-line method. The useful lives of intangible assets are estimated based on the expected useful life of the asset.

6. ACCOUNTS RECEIVABLE

Accounts receivable are recorded at net realizable value. The Company estimates the allowance for doubtful accounts based on the Company's historical experience and other factors.

7. ACCOUNTS PAYABLE

Accounts payable are recorded at the amount of the liability. The Company's accounts payable are primarily for the purchase of goods and services.

8. LONG-TERM DEBT

Long-term debt is recorded at the amount of the liability. The Company's long-term debt is primarily for the purchase of property, plant, and equipment.

9. EQUITY

Equity is recorded at the amount of the liability. The Company's equity is primarily for the purchase of common stock.

10. RELATED PARTY TRANSACTIONS

The Company has no related party transactions.

11. CONTINGENCIES

The Company has no contingencies.

12. SUBSEQUENT EVENTS

The Company has no subsequent events.